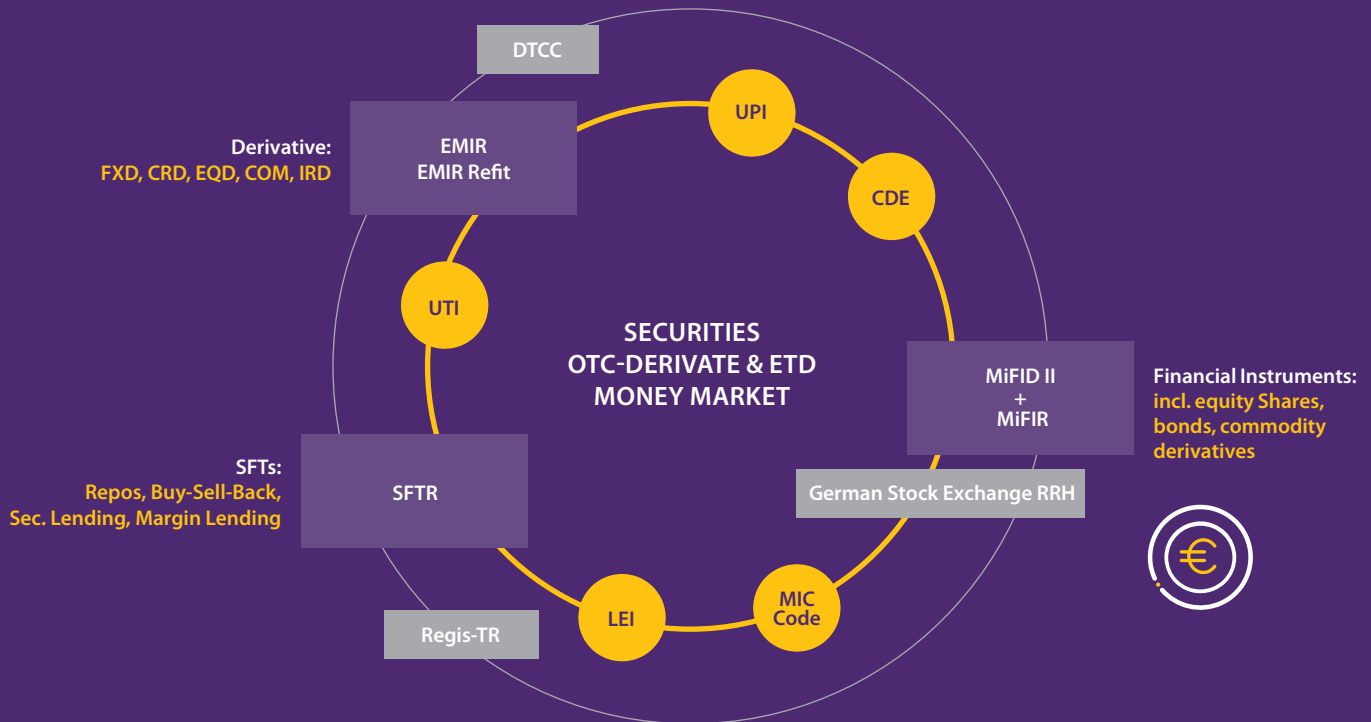
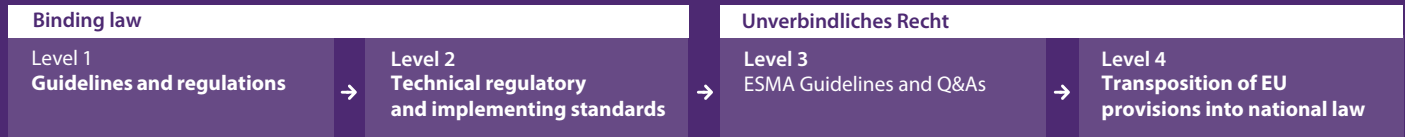


Financial Markets Regulation Competence Center

Overcoming regulatory challenges together



FpML format:

FpML is the Open Source XML standard for electronic trading and the processing of OTC derivatives. It determines the industry protocol for the exchange of information on trading with financial derivatives and structured products.

Further development of the XML financial language with the aim of harmonisation across reporting regimes

XML format (ISO 20022 standard)

Continuous reporting in ISO 20022 format will improve data quality and consistency, reducing the need for data standardisation and will make its use for different regulatory and financial analyses easier.

Lehman Brothers Financial Crisis	Dodd-Frank-Act	EMIR	SFTR	MMSR	MiFID II + MiFIR	EMIR Refit	EMIR Final Report; CFTC Rewrite
2008	2010	2012	2015	2016	2018	2019	2020

European and national banks and supervisory authorities

Trading floor	EU	DE	UK	USA
Banking authorities	EZB	BuBa	Bank of England	Fed
Aufsichtsbehörde	ESMA	BaFin	FCA	SEC

The common goal of the reporting regime is:



- Reduction of the systematic market risk through monitoring of transactions in line with aggregation and limit monitoring
- Accurate and comprehensive transmission of effected transactions on the trading floor to the relevant competent authorities

Questions?

Contact us!

Competence Center
Financial Markets Regulations

Handelsregulierung@targens.de